

**ENTERGY MISSISSIPPI, LLC**

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 Docket No.: 2018-UA-39

**MISSISSIPPI PUBLIC SERVICE COMMISSION**

P.S.C. Schedule No. 1-27.15  
 Revised Schedule No. 1-27.15, Date: December 1, 2018  
 Superseded Schedule 1-27.15, Date: January 30, 2015  
 Schedule Consists of: Three Pages and Attachment A

**UNIT POWER COST RECOVERY RIDER SCHEDULE UPC-4 (REVISED)****I. APPLICATION**

This Unit Power Cost Recovery Rider Schedule UPC-4 (Revised) ("**Rider Schedule UPC-4 (Revised)**", "**Rider UPC-4 (Revised)**", or the "**Rider**") is applied in conjunction with the currently applicable Entergy Mississippi, LLC, ("**Entergy Mississippi**" or the "**Company**") rates on file with the Mississippi Public Service Commission (the "**Commission**").

**II. BILLING**

As an adjustment to Entergy Mississippi's Rate Schedules, an amount equal to (1) the sum of the Net Monthly Rate or Net Seasonal Rate, excluding "Adjustments" or "Other Adjustments" as these terms are defined in the Company's rate schedule, plus revenues billed under Rider Schedules SD and FRP multiplied by (2) the following Percentage, which is named the "*Percentage Adjustment Factor*," or the "*PAF*," shall be added to or subtracted from the Net Monthly Rate or Net Seasonal Rate. The *Percentage Adjustment Factor* shall be redetermined annually in accordance with the provisions of Section III of this Rider using the following formula:

$$P = \frac{C + S + T}{B} \quad \text{where:}$$

- P = Percentage Adjustment Factor ("*PAF*")
- C = The estimated Capacity Charge of the purchase of designated unit<sup>1</sup> capacity from Entergy Arkansas, LLC or other Entergy Operating Company under an agreement that has been approved by the Federal Energy Regulatory Commission, being all such costs billed to EML under said agreement(s) that are not otherwise recovered or to be recovered or credited through the Company's Energy Cost Recovery (ECR) Rider.
- S = The Net System Agreement Revenues, which are the net payments or receipts incurred or received under the Entergy System Agreement, including but not limited to those occurring under System Agreement Service Schedules MSS-1, MSS-2, and MSS-5, or to occur or result, during or projected for the period commencing with February 1, 2015, and that are not otherwise recovered or to be recovered or credited through the Company's Energy Cost Recovery (ECR) Rider.
- T = Prior-12-month-period differences (whether negative or positive) between (A) the costs or revenues billed or credited under this or a superseded UPC Rider and (B) actual Unit Purchase Capacity charges and Net System Agreement Revenues (which is "S," defined hereinabove).
- B = Projected Company's Retail Rate Classes total Net Monthly or Seasonal revenue, before Adjustments, for the applicable 12-month period.

<sup>1</sup> Designated units shall be limited to solid fuel baseload capacity, up to an aggregate amount of 250 MWs.

Retail Rate Classes shall include those classes as set out in Attachment G, page 2 of 2, to Rider Schedule FRP-5 (Revised).

The *Percentage Adjustment Factor* shall be applied in accordance with the provisions set out in this Rider, including as set out in ATTACHMENT A hereto.

### III. ANNUAL REDETERMINATION OF UNIT POWER COST RECOVERY ADJUSTMENT FACTOR

#### A. ANNUAL REDETERMINATIONS AND SUBMITTALS

Entergy Mississippi shall make annual submittals to the Mississippi Public Utilities Staff ("**Public Utilities Staff**") under this Rider providing and setting out redeterminations of the *Percentage Adjustment Factor*. On or before November 7<sup>th</sup> of each year, the Company shall provide the Public Utilities Staff an ATTACHMENT A containing a redetermined *Percentage Adjustment Factor* to be applied commencing with the first billing cycle of February. The *Percentage Adjustment Factor*, as set out in ATTACHMENT A, shall be redetermined by application of the formula set out in SECTION II ("Billing") to this Rider. The Company shall provide to the Public Utilities Staff documentation supporting the data and calculations utilized in the annual redetermination of the *Percentage Adjustment Factor*.

Should there be a significant increase or decrease in the Capacity Charge as a result of new agreements approved by the Federal Energy Regulatory Commission before the next annual submittal, the Company will submit an interim adjustment to this Rider to account for such change.

#### B. REVIEW PERIOD

The Public Utilities Staff shall have forty-five (45) days ("**Forty-Five-Day Period**") from the date the Public Utilities Staff receives the re-determined *Percentage Adjustment Factor* to review the information and may request clarification and additional data, if necessary. Entergy Mississippi shall provide the Public Utilities Staff such clarification and additional data as soon as possible. Any revision(s) that the Public Utilities Staff feels should be made shall be communicated in writing to the Commission and the Company on or before the end of the *Forty-Five-Day Period*. Similarly, if the Company should determine that revisions are necessary subsequent to the submission of any redetermined *Percentage Adjustment Factor*, it shall notify the Commission and the Public Utilities Staff in writing within the *Forty-Five-Day Period*. All revisions communicated by either the Public Utilities Staff or the Company shall include workpapers supporting the proposed revision(s). The Company shall then have seven (7) days following notice of the revisions to provide the Public Utilities Staff a revised ATTACHMENT A containing a revised *Percentage Adjustment Factor*.

Except where there is an unresolved dispute, which shall be addressed as described in Section III.C below, the redetermined *Percentage Adjustment Factor* initially provided hereunder, or such revised *Percentage Adjustment Factor* as may be determined pursuant to the terms of this Section III, shall become effective for bills rendered on and after the first billing cycle of the February immediately following the date of the Commission's approval order and shall remain in effect for all subsequent billing months until lawfully superseded.

### **C. RESOLUTION OF DISPUTES**

In the event that there is an unresolved dispute regarding any *Percentage Adjustment Factor* redetermination, the Company and the Public Utilities Staff shall work together in good faith to resolve the dispute. If the Company and the Public Utilities Staff are unable to resolve the dispute prior to the first billing cycle of the then-coming calendar year (or of the then-coming billing month, as the case may be (see Section IV herein below)), then the undisputed portion of the Unit *Power Cost Recovery Adjustment Factor*, as initially submitted by the Company, or as revised by the Company, shall become effective as provided for in Sections III.A and III.B above. Disputed issues shall then be submitted to the Commission, which shall issue a ruling no later than ninety (90) days after submission. In the event the Commission does not issue an order within ninety (90) days after submission, the Company may put into effect the filed Percentage Adjustment Factor, or corrected Percentage Adjustment Factor as may be determined pursuant to the terms of Section III.B. above, effective on the first billing cycle following the expiration of the 90 days, subject to refund or credit to customer accounts, with no requirement for bond.

If the Commission's Order resolving the dispute requires changes to the *Percentage Adjustment Factor* implemented under the provisions of Sections III.A and III.B above, then the Company shall reflect and incorporate the effect of the Commission's ruling in the *next annual submittal* provided by the Company to the Public Utilities Staff pursuant to Section III.A above, or, in the case where such Commission Order is entered *after* such next Company annual submission but during the *Forty-Five-Day Period*, the effect of the Commission's ruling shall be reflected in and incorporated into the revisions to be provided between the Public Utilities Staff and the Company during that *Forty-Five-Day Period*.

### **IV. EFFECTIVE DATE AND TERM**

Rider UPC-4 (Revised) shall be effective on and after December 1, 2018, and shall continue in effect until modified or terminated in accordance with the provisions of this Rider or applicable regulations or laws. Nothing herein shall prevent the Commission or the Company from proposing elimination of this Rider at any time in the manner provided by law.

Percentage Adjustment Factor

For billing purposes, an amount equal to (1) the sum of the Net Monthly Rate or Net Seasonal Rate, excluding "Adjustments" or "Other Adjustments" as these terms are defined in the Company's rate schedule, plus revenues billed under Rider Schedules SD and FRP, multiplied by (2) the following Percentage, which is named the "Percentage Adjustment Factor," or the "PAF," shall be added to or subtracted from the Net Monthly Rate or Net Seasonal Rate. This *Percentage Adjustment Factor* shall not be applied to any special contract entered into pursuant to *Miss. Code Ann. Sec. 77-3-35(1)* that does not incorporate this Rider into such contract. This *Percentage Adjustment Factor*, which is effective for bills rendered on and after February 2024 is:

Percentage Adjustment Factor : 3.25502%