

ENTERGY MISSISSIPPI, LLC

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Docket No.: 2018-UA-39

MISSISSIPPI PUBLIC SERVICE COMMISSION

P.S.C. Schedule No. I-27.23

Schedule consists of: Three pages and Attachment A

RESTRUCTURING CREDIT RIDER SCHEDULE RC-1 (REVISED)

I. APPLICATION

This Restructuring Credit Rider Schedule RC-1 (Revised) ("**Schedule RC-1 (Revised)**") or the "**Schedule**") is applied in conjunction with the currently applicable Entergy Mississippi, LLC, ("**Entergy Mississippi**", "**EML**" or the "**Company**") rates on file with the Mississippi Public Service Commission (the "**Commission**") to allow EML to distribute guaranteed customer bill credits related to the internal restructuring of Entergy Mississippi to a Texas limited liability company.

II. BILLING

As an adjustment to Entergy Mississippi's Rate Schedules, an amount equal to (1) the sum of the Net Monthly Rate or Net Seasonal Rate, excluding "Adjustments" or "Other Adjustments" as these terms are defined in the Company's rate schedule, plus revenues billed under Rider Schedules SD and FRP multiplied by (2) the percentage, which is named the "*Restructuring Credit Adjustment Factor*" ("**RCF**"), and that is set forth on Attachment A to this Schedule RC-1 (Revised), shall be subtracted or added from the Net Monthly Rate or Net Seasonal Rate. The *RCF* shall be redetermined annually through 2024 in accordance with the provisions of Section III of this Schedule using the following formula:

$$\text{RCF (\%)} = (\text{GCBC} + \text{T}) / \text{ANNREV} \times 100$$

Where:

RCF (%)	=	Restructuring Credit Adjustment Factor (expressed as a percentage)
GCBC	=	Guaranteed Customer Bill Credits estimate to be paid to customers of \$4.5 million annually (2019-2024).
T	=	True-Up Adjustment for any over- or under-recovery under this Schedule since the previous filing.
ANNREV	=	Projected Entergy Mississippi retail revenue to be billed for the upcoming twelve-month billing period under Entergy Mississippi's retail Rate Schedules, equal to the sum of (1) the Net Monthly Rate or Net Seasonal Rate, excluding (a) "Adjustments" or "Other Adjustments" as these terms are defined in the Company's rate schedules, and (b) any revenues to be billed under special contracts entered into pursuant to <i>Miss. Code Ann. Sec. 77-3-35(1)</i> that do not incorporate this Schedule into the contract; and (2) revenues billed under Schedules SD and FRP.

The *RCF* shall be applied in accordance with the provisions set out in this Schedule, including as set out in Attachment A hereto.

III. ANNUAL REDETERMINATION OF RESTRUCTURING CREDIT ADJUSTMENT FACTOR

A. ANNUAL REDETERMINATIONS AND SUBMITTALS

Before November 7th of each year, the Company shall provide the Commission and the Mississippi Public Utilities Staff ("**MPUS**") an Attachment A containing a redetermined *RCF* to be applied commencing with the first billing cycle of February. The *RCF*, as set out in Attachment A, shall be redetermined by application of the formula set out in SECTION II ("Billing") to this Schedule. The Company shall provide to the MPUS documentation supporting the data and calculations utilized in the annual redetermination of the *RCF*.

B. REVIEW PERIOD

The MPUS shall have forty-five (45) days ("**Forty-Five-Day Period**") from the date the MPUS receives the redetermined *RCF* to review the information and may request clarification and additional data, if necessary. Entergy Mississippi shall provide the MPUS such clarification and additional data as soon as possible. Any revision(s) that the MPUS feels should be made shall be communicated in writing to the Commission and the Company on or before the end of the *Forty-Five-Day Period*. Similarly, if the Company should determine that revisions are necessary subsequent to the submission of any redetermined *RCF*, it shall notify the Commission and the MPUS in writing within the *Forty-Five-Day Period*. All revisions communicated by either the MPUS or the Company shall include workpapers supporting the proposed revision(s). The Company shall then have seven (7) days following notice of the revisions to provide the MPUS a revised Attachment A containing a revised *RCF*.

Except where there is an unresolved dispute, which shall be addressed as described in Section III.C below, the redetermined *RCF* initially provided hereunder, or such revised *RCF* as may be determined pursuant to the terms of this Section III, shall become effective in accordance with the Commission Order approving such *RCF* and shall remain in effect unless superseded under the provisions of this Schedule RC-1 (Revised) or by subsequent Commission Order.

C. RESOLUTION OF DISPUTES

In the event that there is an unresolved dispute regarding any *RCF* redetermination, the Company and the MPUS shall work together in good faith to resolve the dispute. If the Company and the MPUS are unable to resolve the dispute prior to the first billing cycle of February following the annual redetermination of the *RCF*, then the undisputed portion of the *RCF*, as initially submitted by the Company, or as revised by the Company, shall become effective as provided for in Sections III.A and III.B above. Disputed issues shall then be submitted to the Commission, which shall issue a ruling no later than ninety (90) days after submission.

If the Commission's Order resolving the dispute requires changes to the *RCF* implemented under the provisions of Sections III.A and III.B above, then the Company shall reflect and incorporate the effect of the Commission's ruling in a revised Attachment A as soon as practicable after receiving such order. In addition to reflecting the Commission's ruling on the disputed issues, the Final *RCF* shall also reflect the adjustments necessary to recover or credit the estimated revenue increase, or decrease, that would have resulted had the Commission's findings on the disputed issues been reflected in the *RCF* initially implemented. Such Final *RCF* shall then become effective at the end of ten business days after submission.

IV. EFFECTIVE DATE AND TERM

Schedule RC-1 (Revised) shall be effective on and after January 31, 2019 and shall continue in effect until modified or terminated in accordance with the provisions of this Schedule or applicable regulations or laws. Nothing herein shall prevent the Commission or the Company from proposing elimination of this Schedule RC-1 (Revised) at any time in the manner provided by law.

V. OTHER PROVISIONS

The rate base, revenue and expense effects associated with this Schedule RC-1 (Revised) during any FRP Evaluation Period shall be reflected in EML's corresponding FRP Evaluation Report.

Restructuring Credit Adjustment Factor

For billing purposes, an amount equal to (1) the sum of the Net Monthly Rate or Net Seasonal Rate, excluding "Adjustments" or "Other Adjustments" as these terms are defined in the Company's rate schedule, plus revenues billed under Schedule Schedules SD and FRP multiplied by (2) the following percentage, which is named the "**Restructuring Credit Adjustment Factor**" ("**RCF**"), shall be added to or subtracted from the Net Monthly Rate or Net Seasonal Rate. This *RCF* percentage adjustment shall not be applied to lighting schedules and any special contract entered into pursuant to *Miss. Code Ann. Sec. 77-3-35(1)* that does not incorporate this Schedule into such contract. This *RCF* percentage adjustment, which is effective for bills rendered *on and after February 1, 2022* is:

Restructuring Credit Adjustment Factor (%):	(0.36451%)
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