AD VALOREM TAX ADJUSTMENT RIDER SCHEDULE ATA-3 (REVISED)

I. APPLICATION

This Ad Valorem Tax Adjustment Rider Schedule ATA-3 (Revised) ("Schedule ATA-3 (Revised)," "ATA Schedule," or "Schedule") is applied in conjunction with the currently applicable Entergy Mississippi, LLC, ("Entergy Mississippi," "EML," or the "Company") rates on file with the Mississippi Public Service Commission ("MPSC" or the "Commission").

II. BILLING

The Ad Valorem Tax Adjustment Factor ("ATA Adjustment Factor") will be redetermined annually in accordance with the following formula and shall be applied to bills rendered during the September through August billing months. The annual redeterminations of the *ATA Adjustment Factor* shall be in accordance with the provisions of this Schedule.

ATA Adjustment Factor (%) = (ADJ / ANNREV) X 100

Where:

ADJ = PYATA – (BYATA X (PYMWH/BYMWH)) + TRUE-UP

Where:

PYATA = Projected Ad Valorem taxes estimated to be paid during the upcoming 12-month period.[1]

BYATA = Base Year (calendar year 2015) Ad Valorem taxes included in EML's base rates (which dollar amount is set and established at **$67,655,000** for the purpose of the application of this formula in this Schedule ATA-3 (Revised)).[2]

PYMWH = EML retail megawatt-hour ("mWh") sales projected to be billed during the current calendar year (in which the adjusted ATA Adjustment Factor is being calculated and submitted[3]) under EML's retail Rate Schedules, excluding any mWh sales billed under special contracts entered into pursuant to *Miss. Code Ann. Sec*. 77-3-35(1) that do not incorporate this Schedule ATA into the contract; provided, however, that for the purposes of calculating the ATA Adjustment Factor to be in effect during the 14-month period July 2016 through August 2017, PYMWH shall be set to equal BYMWH.

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[1] The initial ATA Adjustment Factor calculated under the Schedule ATA shall be calculated for the period from July 2016 through August 2017 (14 billing months); thereafter it shall be the 12-month billing period from September through August; the first true-up shall be for 14 months, and thereafter it shall be for 12-month periods.

[2] There will be coordination between the ATA Rider and the FRP such that the recovery of Ad Valorem Tax expense will be appropriately coordinated between the two cost-recovery mechanisms so as to avoid recovery that, after all true-ups, is greater than or less than actual Ad Valorem Tax expense. Additionally, and in the furtherance of the foregoing, the $67,655,000 (as well as the 12,697,539 mWh amount set for BYMWH) will change if and to the extent that a different amount is used in the future in the setting of base rates and/or the billing factors under the FRP.

[3] For example, for the ATA submittal to be made mid-2017 (for billing to occur September 2017 through August 2018), the "current year" for the purpose of "PYMWH" shall be calendar year 2017.

BYMWH = 12,697,539 mWh, which is EML's retail mWh sales billed during the Base Year (calendar year 2015) under EML's retail Rate Schedules, excluding any mWh sales billed under special contracts entered into pursuant to *Miss. Code Ann. Sec*. 77-3-35(1) that do not incorporate this Schedule ATA into the contract.[4]

TRUE-UP = Adjustment for any over- or under-recovery (true-up for actual expenses and revenues versus the previously projected expenses and revenues for the same period) under this Schedule during the twelve-month billing period ending with August of the then current calendar year.[5] (June through August amounts for the then current year (beginning with 2017) will be based upon estimates, and any variances for these three months will be included in the subsequent TRUE-UP.) Additionally, PYMWH will also be trued-up to actual.

ANNREV = Projected Entergy Mississippi retail revenue to be billed for the upcoming twelve-month billing period (beginning with September and ending with August)[6] under Entergy Mississippi's retail Rate Schedules, equal to the sum of (1) the Net Monthly Rate or Net Seasonal Rate, excluding (a) "Adjustments" or "Other Adjustments" as these terms are defined in the Company's rate schedules, and (b) any revenues to be billed under special contracts entered into pursuant to *Miss. Code Ann. Sec*. 77-3-35(1) that do not incorporate this Schedule ATA into the contract; and (2) revenues billed under Schedules SD and FRP.

The ATA Adjustment Factor shall be applied in accordance with the provisions set out in this Schedule, including as set out in Attachment A hereto.

III.   EFFECTIVE DATE AND TERM

If Schedule ATA-3 (Revised) is terminated in the future by order of the Commission, then the *ATA Adjustment Factor* then in effect shall continue to be applied to the Company's currently effective rate schedules until such time as new general rates become effective pursuant to a final Commission order in a general rate proceeding, which may be concurrent with such termination of this Schedule ATA-3 (Revised).

IV.   RESERVATION

Subject to orders of regulatory authorities having jurisdiction and to the provisions of Company's Service Policy currently on file with the Mississippi Public Service Commission.

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[4] See footnote 2.
[5] See footnote 1.
[6] See footnote 1.

SCHEDULE ATA-3 (REVISED)

ATA Adjustment Factor

For billing purposes, an amount equal to (1) the sum of the Net Monthly Rate or Net Seasonal Rate, excluding "Adjustments" or "Other Adjustments" as these terms are defined in the Company's rate schedule, plus revenues billed under Schedules SD and FRP multiplied by (2) the following Percentage, which is named the **"ATA Adjustment Factor,"** shall be added to or subtracted from the Net Monthly Rate or Net Seasonal Rate. This *ATA Adjustment Factor* percentage adjustment shall not be applied to any special contract entered into pursuant to *Miss. Code Ann.* Sec. 77-3-35(1) that does not incorporate this Schedule into such contract. This *ATA Adjustment Factor*, which is effective for bills rendered *on and after September 29, 2021,* is**:**

ATA Adjustment Factor (%)**:**   3.3682%